

**COLQUITT COUNTY BOARD OF EDUCATION**  
**FY22 BUDGET**  
**Amended/Board Approved | July 26, 2021**

<b>Anticipated Revenues</b>	<b>100 General Fund</b>	<b>311 Capital Projects Funds</b>	<b>201 Debt Service Fund</b>	<b>Special Revenue Funds</b>	<b>School Food and Nutrition Funds</b>
Total Local Taxes	\$ 17,950,000.00				
Less Local Option Sales Tax	\$ (6,250,000.00)				
Net Required Local Property Taxes	\$ 11,700,000.00				
Local Option Sales Tax Revenue	\$ 6,250,000.00		\$ 6,250,000.00		
Other Local Revenue	\$ 555,000.00		\$ 40,000.00	\$ 3,000.00	
Quality Basic Education (QBE) Grants	\$ 61,877,407.00				
Less Local Fair Share QBE	\$ (4,695,094.00)				
Equalization Revenue	\$ 15,635,072.00				
Amended Formula Adjustment	\$ (2,370,277.00)				
Charter System Funds/Mid-Term Adjustment	\$ 940,478.00				
State Vocational Programs Revenue	\$ 731,342.00				
School Food & Nutrition Funds					\$ 6,446,373.50
Other State Revenue	\$ 306,095.00			\$ 2,431,400.66	
Federal Revenues	\$ 20,000.00			\$ 40,431,086.33	\$ 21,000.00
Food Service Sales & Other Sources of Funds					\$ 157,125.00
Anticipated Balance, July 1, 2021	\$ 13,500,000.00	\$ 1,066.79	\$ 3,690,252.14	\$ 246,368.55	\$ 610,109.16
Subtotal	\$ 104,450,023.00	\$ 1,066.79	\$ 9,980,252.14	\$ 43,111,855.54	\$ 7,234,607.66
Transfers In Between Funds	\$ -	\$ 1,111,180.17	\$ -	\$ 145,502.79	\$ -
Total Revenue, Balance, and Transfers	\$ 104,450,023.00	\$ 1,112,246.96	\$ 9,980,252.14	\$ 43,257,358.33	\$ 7,234,607.66

**Anticipated Expenditures**

**Strategic Plan Objectives**

1.1, 1.2, 1.5, 1.6, 1.7, 2.1, 4.2, 4.4	Instruction Services	\$ 61,538,490.47			\$ 30,492,958.74
1.3, 1.4, 1.8, 3.1, 3.3, 3.4, 3.6, 5.3	Student Support Services	\$ 5,650,144.75			\$ 2,233,085.00
1.1, 2.2, 3.2, 4.2, 5.5, 5.6	Instructional Supervisory Services	\$ 2,554,550.00			\$ 130,782.00
1.1, 1.2	Instructional Staff Training				\$ 2,220,248.00
4.1, 4.3	Educational Media Services	\$ 1,638,935.00			\$ -
5.2, 5.3	Federal Grant Administration				\$ 160,077.00
5.1, 5.4, 5.7	General Administration Services	\$ 1,117,288.00			\$ 216,824.04
5.4, 5.6	Schools Administration Services	\$ 5,722,271.00			\$ 6,000.00
3.5, 4.2, 5.2	Business Services	\$ 1,153,784.00			\$ 687,000.00
5.2, 5.3	Maintenance & Operation	\$ 6,494,685.00			\$ 3,878,219.00
3.6	Student Transportation Services	\$ 3,525,607.10			\$ 2,988,796.00
3.6	Central Support Services	\$ 262,628.00			\$ -
3.6	Other Supporting Services	\$ 34,956.72			\$ -
3.6	School Food Services				\$ 6,611,058.37
5.1, 5.2, 5.3	Capital Outlay		\$ -		
5.2, 5.3	Special Revenue Projects & Other Costs				
5.1, 5.2, 5.3	Debt Service (Bonds & Interest)		\$ 1,111,180.17	\$ 4,742,417.26	
Anticipated Balance, June 30, 2022		\$ 13,500,000.00	\$ 1,066.79	\$ 5,237,834.88	\$ 243,368.55
Subtotal		\$ 103,193,340.04	\$ 1,112,246.96	\$ 9,980,252.14	\$ 43,257,358.33
Transfers Out Between Funds		\$ 1,256,682.96	\$ -	\$ -	\$ -
Total Payments, Balance, and Transfers		\$ 104,450,023.00	\$ 1,112,246.96	\$ 9,980,252.14	\$ 43,257,358.33