

**COLQUITT COUNTY BOARD OF EDUCATION  
FY24 FINAL BUDGET**

<b>Estimated Revenues</b>	<b>100 General Fund</b>	<b>300 Capital Projects Funds</b>	<b>200 Debt Service Fund</b>	<b>400 Special Revenue Funds</b>	<b>600 School Food and Nutrition Funds</b>
Local Property Taxes	\$ 12,888,598				
Local Option Sales Tax Revenue	\$ 7,381,196		\$ 7,381,196		
Other Local Revenue	\$ 1,247,374				
Quality Basic Education (QBE) Allotment	\$ 86,818,429				
State Vocational Programs Revenue	\$ 861,142				
School Food & Nutrition Funds					\$ 7,126,208
Other State Revenue	\$ 123,751		\$ 1,122,104	\$ 2,635,242	
Federal Revenues	\$ 122,230			\$ 10,209,735	
Food Service Sales & Other Sources of Funds					
Transfers In Between Funds	\$ -	\$ 5,953,133	\$ -	\$ -	\$ -
<b>Total Estimated Revenue and Transfers</b>	<b>\$ 109,442,720</b>	<b>\$ 5,953,133</b>	<b>\$ 8,503,300</b>	<b>\$ 12,844,977</b>	<b>\$ 7,126,208</b>
<b>Estimated Expenditures</b>					
Instruction Services	\$ 71,388,720			\$ 10,844,833	
Student Support Services	\$ 5,743,417			\$ 418,873	
Improvement of Instructional Services	\$ 4,475,607			\$ 83,205	
Instructional Staff Training	\$ 700,991			\$ 1,161,555	
Educational Media Services	\$ 1,912,412				
Federal Grant Administration				\$ 175,184	
General Administration Services	\$ 980,895			\$ 105,020	
Schools Administration Services	\$ 7,097,979				
Business Services	\$ 941,647				
Maintenance & Operation	\$ 9,828,783	\$ 428,254			
Student Transportation Services	\$ 3,989,255			\$ 56,307	
Central Support Services	\$ 1,033,840				
Other Supporting Services	\$ 90,000				
School Food Services					\$ 7,801,308
Capital Outlay		\$ 4,265,704			
Special Revenue Projects & Other Costs					
Debt Service (Bonds & Interest)		\$ 1,259,175	\$ 3,557,687		
Transfers Out Between Funds	\$ 1,259,175	\$ -	\$ 4,693,958	\$ -	\$ -
<b>Total Estimated Expenditures and Transfers</b>	<b>\$ 109,442,720</b>	<b>\$ 5,953,133</b>	<b>\$ 8,251,645</b>	<b>\$ 12,844,977</b>	<b>\$ 7,801,308</b>
Excess of Revenues Over(Under) Expenditures	\$ -	\$ -	\$ 251,655	\$ -	\$ (675,100)
Anticipated Balance, July 1, 2023	\$ 28,600,425	\$ 1,215	\$ 9,274,432	\$ -	\$ 2,445,882
Anticipated Balance, June 30, 2024	\$ 28,600,425	\$ 1,215	\$ 9,526,087	\$ -	\$ 1,770,783

This budget is presented in accordance with the laws of the State of Georgia and is in summary form. A detailed copy is in the office of the Superintendent at 710 Lane Street and can be reviewed during regular business hours 8:00 a.m. - 5:00 p.m. Monday - Friday.

Please be hereby informed this budget will be considered for final adoption by the Colquitt County Board of Education to be held in the meeting room of said Board at 710 Lane Street at 6:00 p.m. on June 26, 2023. The general public is invited to attend.

Ben Wiggins, Superintendent